

1 SJR33  
2 173594-1  
3 By Senators Dial, Ward, McClendon, Whatley, Melson and  
4 Waggoner  
5 RFD: Rules  
6 First Read: 18-FEB-16

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8 ENCOURAGING THE CREATION OF THE CENTER FOR  
9 ALABAMA-KOREA EDUCATION AND ECONOMIC PARTNERSHIP.

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11 WHEREAS, the Republic of South Korea has created and  
12 expanded numerous industrial efforts throughout the State of  
13 Alabama and the Southeastern United States, creating an annual  
14 cash flow to the region of approximately \$40 billion; and

15 WHEREAS, Alabama alone has experienced a dramatic  
16 economic impact from Hyundai and Kia, their suppliers, service  
17 providers, and other directly related companies; and

18 WHEREAS, Hyundai's Alabama auto assembly plant and  
19 its supplier network generated a total economic impact  
20 approaching \$5 billion in 2014 while accounting for more than  
21 12,600 new direct jobs across the state; and

22 WHEREAS, Hyundai Motor Manufacturing Alabama alone  
23 generated an annual payroll of \$260 million including more  
24 than \$44 million in benefits in 2014, and their direct  
25 suppliers collectively generated an annual payroll of \$226  
26 million in 2014; and

1           WHEREAS, the combined earnings and employment  
2 impacts of Hyundai Motor Manufacturing Alabama and its  
3 suppliers were responsible for more than 38,000 direct  
4 full-time jobs across Alabama and also responsible for more  
5 than 15,000 indirect full-time jobs across Alabama; and

6           WHEREAS, Hyundai Motor Manufacturing Alabama has  
7 invested a total of \$2 billion in its Montgomery plant, while  
8 its direct suppliers have made a total capital investment of  
9 more than \$650 million in Alabama; and

10          WHEREAS, in 2014 alone, Hyundai Motor Manufacturing  
11 Alabama spent more than \$6 billion to support its  
12 manufacturing operation and maintain its facility and  
13 investment, purchasing more than \$3 billion in goods and  
14 services from Alabama-based businesses; and

15          WHEREAS, in 2014, its direct suppliers had total  
16 sales of more than \$5 billion from Alabama; and those  
17 suppliers' non-payroll expenditures were \$1 billion and 56  
18 percent of that total was purchased from Alabama-based  
19 businesses; and

20          WHEREAS, Korean employers provide numerous  
21 additional Alabamians employment from all areas of industries  
22 to support Hyundai-related businesses including housing,  
23 construction, and transportation industries; professional  
24 service industries including banking, insurance, health,  
25 legal, and marketing; and other industries such as energy,  
26 utilities, and retail; and

1           WHEREAS, a unified enrichment effort for the  
2 Education and Economic Partnership in cooperation with South  
3 Korea would be beneficial to both the State of Alabama and  
4 South Korea; and

5           WHEREAS, the Alabama-Korea Education and Economic  
6 Partnership (A-KEEP), located in Montgomery, has as its  
7 primary mission to provide multicultural diversity education  
8 programs to students and professionals of Alabama and Korea;  
9 its secondary mission is bridging the differences between  
10 institutions and corporations of Alabama and Korea for local  
11 economic prosperity as a Global Partnership Facilitator; now  
12 therefore,

13           BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH  
14 HOUSES THEREOF CONCURRING, That we encourage the creation of a  
15 Center for Alabama-Korea Education and Economic Partnership to  
16 promote new and continued education, trade, economic, and  
17 workforce relationships; to encourage the joint effort of all  
18 the counties of the State of Alabama to join together as a  
19 region to support and cooperate with the Republic of South  
20 Korea for mutual benefit particularly relating to education  
21 and economic concerns, to retain and support the prosperity of  
22 existing businesses, and to encourage cultural and educational  
23 exchange.

24           BE IT FURTHER RESOLVED, That A-KEEP shall serve as  
25 the basis for the organization and foundation for the creation  
26 of Alabama-Korea Education Economic Partnership.